

Resolution amending the FY25 Town Budget

TOWN OF EDGEWOOD, NEW MEXICO RESOLUTION NO. 2024-18

The Commission of the Town of Edgewood, New Mexico, resolved to request the following adjustments to the 2024-2025 fiscal year budget:

Increasing the Budgeted Revenues as listed below:

GRT Muni Local	41250 from	\$5,329,314.62 to	\$5,700,000.00
CMP Tax	41259 from	\$130,035.98 to	\$160,000.00
ITG Tax	41260 from	\$12,897.78 to	\$14,000.00
Prprty Tax	41500 from	\$453,790.52 to	\$553,243.00
GRT Muni Share	42401 from	\$1,195,071.67 to	\$3,628,782.24
GO Bond Prprty Tax	41500 from	\$6,177.97 to	\$425,855.00
Cannabis Tax	42700 from	\$56,466.04 to	\$100,708.68
Wastewater fees	44230 from	\$22887.81 to	\$302,000.00
Library fees	45040 from	\$593.64 to	\$2,000.00
Library Grant	47499 from	00.00 to	\$20,000.00
Animal Licenses	43100 from	\$779.00 to	\$2,000.00
Animal Pound Fees	44030 from	\$4370.17 to	\$7,000.00
TOTAL		\$7,212,385.20 to	\$14,745,588.92

320,000.00 neg
Typo neg

Increase the Budgeted Expenditures as listed below:

Salaries – Governing Body	51010 from	\$39,000.00	to	\$60,000.00
Training - Governing Body	57050 from	\$3,000.00	to	\$10,000.00
Salaries- Maintenance	51020 from	\$175,000.00	to	\$203,944.00
Salaries – Library	51020 from	\$90,440.00	to	\$103,355.00
Audit Contract -	55010 from	\$20,000.00	to	\$25860.75
Community Center Other	57999 from	0.00	to	\$600.00
ARPA FUNDS	58020 from	0.00	to	\$90,834.66
ARPA FUNDS	58999 from	0.00	to	\$1,000,000.00
TOTAL		\$327440.00	to	\$1,494593.66

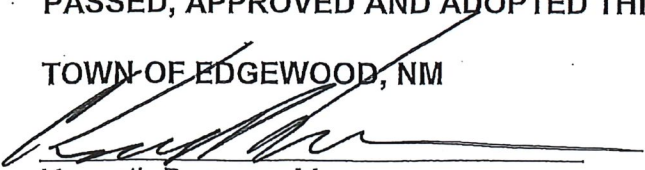
Transfer funds from Fire 57999 to Road Supplies 56999 **\$120,000.00**

Total Increase to Budgeted Revenues -	\$7,533,203.72
Total Increase to Budgeted Expenditure-	\$1,167,153.66
Total fund transfer	\$120,000.00

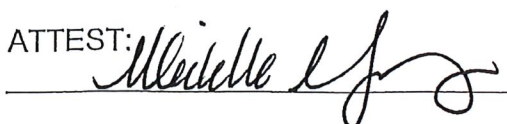
NOW, THEREFORE, approval of the above is requested from the Local Government Division of the Department of Finance and Administration.

PASSED, APPROVED AND ADOPTED THIS 27th DAY OF August 2024.

TOWN OF EDGEWOOD, NIM


Kenneth Brennan, Mayor

ATTEST:


Michelle Jones Clerk/Treasurer