

Town of Edgewood
RESOLUTION NO. 2023-40

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM
FOR THE NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the Town of Edgewood and the New Mexico Department of Transportation will enter into a Cooperative Agreement;

WHEREAS, the total cost of the project will be \$151,655 to be funded in proportional share by the parties hereto as follows:

a. New Mexico Department of Transportation's share shall be 75% or \$113,741

and

b. The Town of Edgewood proportional matching share shall be 25% or \$37,914

TOTAL PROJECT COST IS \$151,655

The Town of Edgewood shall pay all costs, which exceed the total amount of \$151,655.

Now therefore, be it resolved in official session that the Town of Edgewood determines, resolves, and orders as follows:

- a. That the project for this Cooperative Agreement is adopted and has a priority standing.
- b. The agreement terminates on June 30, 2025 and the Town of Edgewood incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements, and understandings have been merged into the written agreement.
- c. The Town of Edgewood shall enter into Cooperative Agreement with Control Number **HW2L500559** with the New Mexico Department of Transportation for LGRF Project Year 2023-2024 for **Planning, Design, Construction, Reconstruction, Pavement Rehabilitation, Construction Management Drainage, and Miscellaneous Improvements of Horton Road from Venus Road to Frost Road, Nugent Road from Horton Road Road to NMSR 344, and Venus Road from Horton Road heading east approximately 0.75 miles all within the control of the Town of Edgewood in Santa Fe County, New Mexico.**

Passed, Approved and Adopted this 10th day of October, 2023



Mayor

10-10-23

DATE



Nina McCracken, Manager/Clerk

10-10-23

DATE

