

RESOLUTION 2023-38

TOWN OF EDGEWOOD

PARTICIPATION IN TRANSPORTATION PROJECT FUND (TPF) PROGRAM  
BY NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the Town of Edgewood and the New Mexico Department of Transportation will enter into an Agreement for the FY 24 TPF Program.

WHEREAS, the total cost of the project will be \$746,000.00 to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 95% or \$708,700.00

and

- b. The Town of Edgewood's proportional matching share shall be 5% or \$37,300.00 if Hardship for Match Waiver is not deemed to be present by Department of Finance and Administration and the Department of Transportation

TOTAL PROJECT COST IS \$746,000.00

The Town of Edgewood shall pay all costs, which exceed the total amount of \$746,000.00.

Now therefore, be it resolved in official session that the Town of Edgewood determines, resolves, and orders as follows:

That the project for this TPF Agreement is adopted and has a priority standing.

The Town of Edgewood incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements and understandings have been merged into the written agreement.

NOW therefore, be it resolved by the Town of Edgewood to enter into an agreement with the New Mexico Department of Transportation for TPF Project (FY 24), CN HW2L50056 for Planning, design, drainage improvements, construction, blading & shaping, reconstruction, testing, construction management and miscellaneous improvements to West Venus Road within the control of the Town of Edgewood in Santa Fe County, New Mexico.

Passed, Approved, Adopted this 10<sup>th</sup> day of October, 2023

  
Kenneth Brennan, Mayor

ATTEST:

  
Nina McCracken, Manager/Clerk

