

**TOWN OF EDGEWOOD**  
**RESOLUTION NO. 2023-009**

**A RESOLUTION**

**CREATING A BLIGHT AND ABANDONED BUILDINGS ABATEMENT FUND AND  
ALLOCATING CANNABIS EXCISE TAX TO THAT FUND**

**WHEREAS:** The Town of Edgewood recognizes the importance of reducing and controlling blighted properties, including properties adversely impacted by dumping of debris, trash, abandoned materials and inoperable vehicles, and

**WHEREAS:** The Town further recognizes the importance of reducing and controlling the negative impact of abandoned buildings and substandard structures, and

**WHEREAS:** The Town further recognizes the negative impact that such conditions and properties have as to property value, quality of neighborhood and community standards, and

**WHEREAS:** The Town further recognizes that such blight and conditions are a recognized deterrent to economic development efforts,

**NOW, THEREFORE BE IT RESOLVED BY THE MUNICIPALITY OF EDGEWOOD**  
that:

1. It is in the public interest that the Town Treasurer establish and maintain a revolving fund dedicated to the cost and expense for the Planning and Zoning Department to initiate actions with intent to reduce such conditions. The fund shall be identified as the Cannabis Regulation Act / Nuisance Abatement Fund (herein referred to as the Fund).
2. The Finance Department shall identify the Municipal share of tax revenue derived from Cannabis Excise Tax received from within the Town and deposit said revenue into the Fund.
3. The Planning and Zoning Department shall utilize that Fund for actions to be taken to abate blight conditions and to remove and/or remediate substandard built environment conditions.
4. The Planning and Zoning Department shall take legal measures, such as lien filing and collection, establishment of fines or invoicing of fees for the cost of abatement to property owners for reimbursement of those costs and for amounts paid from the Fund.

5. The Fund may be reviewed annually by the Governing Body for adjustment as deemed appropriate by the Body.
6. The Fund will sunset after a period of three (3) years.

**PASSED, APPROVED and ADOPTED** by the governing body at its meeting of March 14, 2023.

**ATTEST:**

Audrey J. Jaramillo  
Audrey Jaramillo, Mayor, CMO

Nina R. McCracken

Nina R. McCracken, Town Clerk

