

**TOWN OF EDGEWOOD
BUDGET ADJUSTMENT RESOLUTION NO. 2023-002, BAR #2
FY 2022-2023**

WHEREAS, the Governing Body for the Town of Edgewood, has authority for establishing, monitoring, and adjusting the Town's budget; and

WHEREAS, the official meeting for review of said documents was duly advertised in compliance with the State Open Meetings Act; and

WHEREAS, the Governing Body met in regular session on **February 7, 2023**, and proposes to make certain budget: transfer(s), increase(s), or decrease(s) and

WHEREAS, periodic budget adjustments are required to allow for: correct beginning cash balances; new or adjustments to inter-fund transfers; budget increases and decreases to revenues or expenditures; and to correct amounts when required; and

WHEREAS, said budget was adjusted based on need and through cooperation with all user departments, elected officials, and other department supervisors, the budget adjustment(s) and the associated line item(s) with amount(s) as summarized on the attached Schedule of Budget Adjustments is essential; and

WHEREAS, it is the majority opinion of this Governing Body the adjusted budget meets the requirements as currently determined.

NOW THEREFORE, BE IT HEREBY RESOLVED, that the Governing Body for the Town of Edgewood, State of New Mexico, hereby adopts the budget adjustment hereinabove described and attached and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

PASSED, ADOPTED and APPROVED, this 7TH day of February 2023.

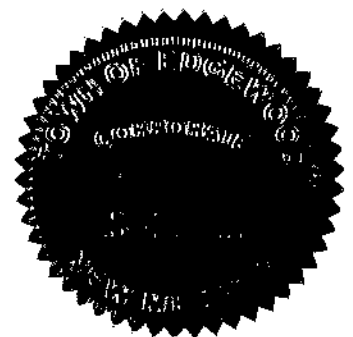
Attest:



Nina R. McCracken, Clerk



Audrey J. Jaramillo, Mayor



Department of Finance and Administration
 Local Government Division
 Financial Management Bureau
 SCHEDULE OF BUDGET ADJUSTMENTS

REVISED 12/08/06

ENTITY NAME: Town of Edgewood
 FISCAL YEAR: FY2022-2023, BAR #2

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For Local Government Division use only:

(A) ENTITY RESOLUTION NUMBER	(B) LPB ACCOUNT	(B) DFA ACCOUNT	(C) REVENUE EXPENDITURE TRANSFER (TO or FROM)	(D) APPROVED BUDGET	(E) ADJUSTMENT	(F) ADJUSTED BUDGET	(G) PURPOSE
2023-002	N/A	11000-2006-56999	Supplies-Other	(\$5,000)	\$10,000	\$5,000	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2008-57050	Employee Training	(\$300)	\$600	\$300	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-57070	Insurance-Prop & Liab	(\$3,500)	\$7,000	\$3,500	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-57160	Telecommunications	(\$1,450)	\$2,900	\$1,450	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-58020	Equipment & Machinery	(\$13,000)	\$26,000	\$13,000	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2012-52100	Worker's Comp Prem	(\$19)	\$19	\$0	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2012-52110	Worker's Comp Fee	\$38	(\$19)	\$19	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-3001-52100	Worker's Comp Prem	\$38,367	\$1,266	\$39,633	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-3001-52110	Worker's Comp Fee	\$1,266	(\$1,266)	\$0	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-3001-56999	Supplies-Other	\$37,402	(\$14,926)	\$22,476	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-3004-52100	Worker's Comp Prem	(\$30)	\$30	\$0	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-3004-52110	Worker's Comp Fee	\$60	(\$30)	\$30	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-3004-57999	Other Operating Costs	\$9,000	(\$3,000)	\$6,000	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-4003-52100	Worker's Comp Prem	(\$10)	\$10	\$0	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-4003-52110	Worker's Comp Fee	\$20	(\$10)	\$10	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-4004-52100	Worker's Comp Prem	\$2	\$12	\$12	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-5104-51020	Salaries-Full Time	\$323,232	(\$323,232)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-51060	Salaries-Overtime	\$16,905	(\$16,906)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-52010	FICA-Regular	\$21,110	(\$21,110)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-52011	FICA-Medicare	\$4,940	(\$4,940)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-52020	Retirement	\$40,330	(\$40,330)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-52021	Retired Health Care	\$6,510	(\$6,510)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-52030	Health & Medical Prem	\$142,212	(\$142,212)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-52040	Life Insurance Prem	\$924	(\$924)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-52090	Unemployment Comp	\$2,822	(\$2,822)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-52110	Worker's Comp Fee	\$74	(\$74)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-53030	Travel-Employees	\$900	(\$900)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-54040	Maint & Rep-Vehicles	\$80,000	(\$80,000)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-54999	Other Maintenance	\$64,000	(\$64,000)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-55030	Contract-Professional Svc	\$1,000	(\$1,000)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-56020	Supplies-General Office	\$1,000	(\$1,000)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-58040	Supplies-Furn/Fix/Equip	\$2,000	(\$2,000)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-58120	Supplies-Vehicle Fuel	\$9,940	(\$9,940)	\$0	Department Not Needed. Department is Actually Maintenance.
						\$0	

ATTEST: Nina R. McCracken 2/7/23
 Nina R. McCracken, Clerk (Date)

Shamus S. Starnam 2/7/2023
 Shamus S. Starnam, Mayor (Date)

Department of Finance and Administration
Local Government Division
Financial Management Bureau
SCHEDULE OF BUDGET ADJUSTMENTS

REVISED 12/08/06

ENTITY NAME: Town of Edgewood
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2023-002	106 to 100	11000 to 11000	Close Wells Fargo CD Fund to General Operating Fund				
	107 to 100	11000 to 11000	Close Bank of the West CD Fund to General Operating Fund				
	314 to 401	40100 to 40100	Close GO Bond Series 2014 Fund to 2014 GO Bond Edgewood 4				
	315 to 317	40100 to 40100	Close NIMFA Loan 5 Program Funds to NIMFA Edgewood 5				
	316 to 317	40100 to 40100	Close NIMFA 5 Reserve Funds to NIMFA Edgewood 5				
	405 to 406	40100 to 40100	Close PW DS Reserve Fund to NIMFA Edgewood 3				
	217	217000	Close Recreation Fund	\$0	\$0	\$0	Close Inactive Fund
	213	299000	Close Library Fund	\$0	\$0	\$0	Close Inactive Fund
	299	299000	Close Police Sp Rev Fund	\$0	\$0	\$0	Close Inactive Fund
	N/A	11000-0001-44270	Impact Fees	(\$41,500)	\$41,500	\$0	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-0001-47988	Other State Dist (Grants)	\$1,165,000	(\$535,450)	\$629,550	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-1009-52100	Worker's Comp Prem	(\$37)	\$37	\$0	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-1009-52110	Worker's Comp Fee	\$74	(\$37)	\$37	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2002-57800	GRT Admin Fee	\$410,000	(\$205,000)	\$205,000	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2004-52100	Workers' Comp Prem	\$149,925	(\$99,925)	\$50,000	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2004-52110	Workers' Comp Fee	\$150	(\$75)	\$75	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2004-55999	Contract-Other Services	\$118,616	(\$16,887)	\$101,729	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-51020	Salaries-Full Time	(\$161,616)	\$323,232	\$161,616	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-51060	Salaries-Overtime	(\$8,453)	\$16,906	\$8,453	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-52010	FICA-Regular	(\$10,555)	\$21,110	\$10,555	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-52011	FICA-Medicare	(\$2,470)	\$4,940	\$2,470	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-52020	Retirement	(\$20,165)	\$40,330	\$20,165	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-52021	Retiree Health Care	(\$3,255)	\$6,510	\$3,255	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-52030	Health & Medical Prem	(\$71,136)	\$142,272	\$71,136	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-52090	Unemployment Comp	(\$1,411)	\$2,822	\$1,411	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-52100	Worker's Comp Prem	(\$37)	\$74	\$37	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-53030	Travel-Employees	(\$400)	\$800	\$400	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-54040	Maint & Rep-Vehicles	(\$40,000)	\$80,000	\$40,000	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-54999	Other Maintenance	(\$32,000)	\$64,000	\$32,000	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-55030	Contract-Professional Svc	(\$500)	\$1,000	\$500	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-56020	Supplies-General Office	(\$500)	\$1,000	\$500	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-56040	Supplies-Furn/Fix/Equip	(\$1,000)	\$2,000	\$1,000	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-56110	Supplies-Uniforms	(\$1,600)	\$3,200	\$1,600	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-2006-56120	Supplies-Vehicle Fuel	(\$4,970)	\$9,940	\$4,970	Correct for Unknown Double Posting Error in LGBMS

ATTEST: Nina R. McCracken 2/17/23 (Date)
Nina R. McCracken, Clerk

Andrey J. Taramillo 2/17/23 (Date)
Andrey J. Taramillo, Mayor

Department of Finance and Administration
 Local Government Division
 Financial Management Bureau
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2023-002	N/A	11000-5104-56999	Supplies-Other	\$13,200	(\$13,200)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-57050	Employee Training	\$600	(\$600)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-57070	Insurance-Prop & Liab	\$7,000	(\$7,000)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-57160	Telecommunications	\$2,900	(\$2,900)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-5104-58020	Equipment & Machinery	\$26,000	(\$26,000)	\$0	Department Not Needed. Department is Actually Maintenance.
	N/A	11000-0001-61100	Transfers In	\$15,026	(\$7,513)	\$7,513	Correct for Unknown Double Posting Error in LGBMS
	N/A	21600-5002-52100	Worker's Comp Prem	(\$65)	\$65	\$0	Correct for Unknown Double Posting Error in LGBMS
	N/A	21600-5002-52110	Worker's Comp Fee	\$130	(\$65)	\$65	Correct for Unknown Double Posting Error in LGBMS
	N/A	39900-0001-42401	GRT-Shared Muni	\$0	\$413,203	\$413,203	Correct for Unknown Double Posting Error in LGBMS
	N/A	39900-0001-42900	Other State Shared Taxes	\$626,406	(\$326,406)	\$0	Correct for Unknown Double Posting Error in LGBMS
	N/A	39900-0001-47399	Other State Distributions	\$3,947,584	(\$1,973,792)	\$1,973,792	Correct for Unknown Double Posting Error in LGBMS
	N/A	39900-2002-57999	Other Operating Costs	\$266,000	(\$133,000)	\$133,000	Correct for Unknown Double Posting Error in LGBMS
	N/A	39900-2002-58999	Other Capital Purchases	\$4,492,964	(\$2,246,482)	\$2,246,482	Correct for Unknown Double Posting Error in LGBMS
	N/A	39900-0001-61100	Transfers In	\$86,380	(\$292,690)	\$292,690	Correct for Unknown Double Posting Error in LGBMS
	N/A	39900-0001-61200	Transfers Out	(\$60,406)	\$300,203	(\$300,203)	Correct for Unknown Double Posting Error in LGBMS
	N/A	40100-0001-41500	Property Tax-Current	\$547,732	(\$273,866)	\$273,866	Correct for Unknown Double Posting Error in LGBMS
	N/A	40100-2002-59010	Debt Service Principal	\$340,000	(\$170,000)	\$170,000	Correct for Unknown Double Posting Error in LGBMS
	N/A	40100-2002-59020	Debt Service Interest	\$194,336	(\$97,168)	\$97,168	Correct for Unknown Double Posting Error in LGBMS
	N/A	50300-6005-52100	Workers Comp Prem	(\$19)	\$19	\$0	Correct for Unknown Double Posting Error in LGBMS
	N/A	50300-6005-52110	Workers Comp Fee	\$38	(\$19)	\$19	Correct for Unknown Double Posting Error in LGBMS
	N/A	50300-6005-58030	Furniture & Fixtures	\$20,000	(\$10,000)	\$10,000	Correct for Unknown Double Posting Error in LGBMS
	N/A	79900-0001-46900	Miscellaneous-Other	\$83,000	(\$41,500)	\$41,500	Correct for Unknown Double Posting Error in LGBMS
	N/A	79900-2002-57999	Other Operating Costs	\$83,000	(\$41,500)	\$41,500	Correct for Unknown Double Posting Error in LGBMS
	N/A	11000-4003-53030	Travel-Employees	\$5,000	(\$3,000)	\$2,000	Correct Expense Account Classifications
	N/A	11000-4003-56120	Supplies-Vehicle Fuel	\$0	\$3,000	\$3,000	Correct Expense Account Classifications
	N/A	11000-4004-55020	Contract-Attorney Fees	\$1,050	(\$1,000)	\$50	Correct Expense Account Classifications
	N/A	11000-4004-55030	Contract-Prof Services	\$0	\$1,000	\$1,000	Correct Expense Account Classifications
	N/A	21600-0001-41250	GRT-Muni Local Tax	\$466,297	(\$466,297)	\$0	Revenue is Property Tax not Gross Receipts Tax
	N/A	21600-0001-48900	Miscellaneous-Other	\$0	\$466,297	\$466,297	Revenue is Property Tax not Gross Receipts Tax
	N/A	11000-1001-55020	Contract-Attorney Fees	\$3,000	\$63,000	\$63,000	Increase Expense Budget
	N/A	228-329-36013	State-Law Enforce Approp	\$0	\$150,000	\$150,000	New Law Enforcement Retention & Recruitment Grant
	N/A	218-300-37520	Cannabis Excise Tax	\$0	\$68,000	\$68,000	New Cannabis Excise Tax Revenue
	N/A	218-400-47115	TRD Admin Fees	\$0	\$2,100	\$2,100	New TRD Admin Fee on Cannabis Excise Tax
	N/A	100-402-42080	Workers' Comp Fee	\$50,075	(\$50,000)	\$75	Workers' Compensation Premium in Another Account

ATTEST: *Nina R. McCracken*
 Nina R. McCracken, Clerk

8/17/23
 (Date)

Audrey J. Jaramillo
 Audrey J. Jaramillo, Mayor