

**TOWN OF EDGEWOOD
RESOLUTION NO. 2022-015**

A BUDGET RESOLUTION AUTHORIZING BUDGET ADJUSTMENTS

WHEREAS, the Town of Edgewood meeting in Regular Session on July 19, 2022 at the Edgewood Town Hall at 6:30 p.m., as per law.

WHEREAS, the need for a budget adjustment has developed due to YTD actuals,

NOW, THEREFORE BE IT RESOLVED; that the budget be amended as follows:

General Fund Revenue:

	Current Budget	Decrease	Increase	Adjusted Budget
GRT Local Option	\$2,345,040		\$103,881	\$2,448,921
Property Tax	\$466,297		\$9,008	\$475,305
Compensating Tax	\$0		\$42,390	\$42,390
Cannabis Excise Tax	\$0		\$8,827	\$8,827
GRT State Shared	\$2,452,434		\$563,529	\$3,015,963
Building Permits	\$3,955		\$5,680	\$9,635
Business Licenses	\$7,950		\$1,345	\$9,295
Subdivision Permits	\$650		\$110	\$760
Other Licenses & Permits	\$2,600		\$288	\$2,888
Impact Fees	\$25,000		\$27,687	\$52,687
Rental Fees	\$800		\$3,295	\$4,095
YES! Program Fees	\$0		\$15,300	\$15,300
Court Fines	\$30,764		\$9,626	\$40,390
Insurance Recoveries	\$5,000		\$27,402	\$32,402
Donations	\$0		\$1,210	\$1,210
Reimbursement/Refunds	\$12,600		\$18,062	\$30,662
Miscellaneous	\$2,000		\$5,531	\$7,531
DWI/STEP Grant	\$4,000		\$5,666	\$9,666
State Library Grant	\$7,000		\$28,090	\$38,090
GO Bond Library Grant	\$4,267		\$12,730	\$16,997
Santa Fe County Fire Protection	\$412,200		\$147,077	\$559,277
Net Effect: Increase/(Decrease)			\$1,036,734	

General Fund Expenditures:

Parks & Recreation	Current Budget	Decrease	Increase	Adjusted Budget
Echo Ridge-LGD	\$0		\$145,650	\$145,650
Net Effect: Increase/(Decrease)			\$145,650	

Library	Current Budget	Decrease	Increase	Adjusted Budget
Furniture & Fixtures	\$10,000		\$1,568	\$11,568
State Library Grants	\$7,000		\$2,936	\$9,936
Library Grants	\$0		\$6,928	\$6,928
Net Effect: Increase/(Decrease)		\$11,432		

SFC Fire Protection	Current Budget	Decrease	Increase	Adjusted Budget
SFC Fire Protection	\$356,288		\$224,128	\$580,416
Net Effect: Increase/(Decrease)		\$224,128		

Impact Fee Fund Revenues:

	Current Budget	Decrease	Increase	Adjusted Budget
Revenues	\$25,000		\$27,687	\$52,687
Net Effect: Increase/(Decrease)		\$27,687		

Impact Fee Fund Expenditures:

	Current Budget	Decrease	Increase	Adjusted Budget
Professional Services	\$25,000		\$23,617	\$48,617
Other Operating Cost	\$0		\$463	\$463
Net Effect: Increase/(Decrease)		\$24,080		

Lodgers Tax Fund Revenue:

	Current Budget	Decrease	Increase	Adjusted Budget
Lodgers Tax Revenue	\$39,200	-	\$37,392	\$76,592
Net Effect: Increase/(Decrease)		\$37,392		

Lodgers Tax Fund Expenditures:

	Current Budget	Decrease	Increase	Adjusted Budget
Lodgers Tax Revenue	\$53,000		\$27,520	\$80,520
Net Effect: Increase/(Decrease)		\$27,520		

American Rescue Plan Revenues:

	Current Budget	Decrease	Increase	Adjusted Budget
Fed American Rescue Plan	\$0		\$756,535	\$756,535
Net Effect: Increase/(Decrease)		\$756,535		

Capital Improvements Fund Revenues:

	Current Budget	Decrease	Increase	Adjusted Budget
GRT Infrastructure	\$375,639		\$298,806	\$674,445
Net Effect: Increase/(Decrease)		\$298,806		

Capital Projects Fund Revenues:

	Current Budget	Decrease	Increase	Adjusted Budget
NM SAP 20 E3234 GF Wastewater Improvements	\$0		\$143,302	\$143,302
Net Effect: Increase/(Decrease)		\$143,302		

Capital Projects Fund Expenditures:

	Current Budget	Decrease	Increase	Adjusted Budget
Admin Fees/Contracts	\$0		\$133,319	\$133,319
Net Effect: Increase/(Decrease)		\$133,319		

GO Bond Debt Service Fund Revenue:

	Current Budget	Decrease	Increase	Adjusted Budget
Property Tax Debt Levy	\$273,866		\$7,559	\$281,425
Net Effect: Increase/(Decrease)		\$7,559		

Wastewater Fund Revenues:

	Current Budget	Decrease	Increase	Adjusted Budget
Environmental GRT	\$121,528	-	\$26,704	\$148,232
Compensating Tax	\$1,848		\$157	\$2,005
Net Effect: Increase/(Decrease)		\$26,861		

Cell Tower Escrow Fund Revenue:

	Current Budget	Decrease	Increase	Adjusted Budget
Cell Tower Escrow	\$0	-	\$9,000	\$9,000
Net Effect: Increase/(Decrease)		\$9,000		

Cell Tower Fund Expenditures:

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$0	-	\$12,804	\$12,804
Net Effect: Increase/(Decrease)		\$12,804		

Transfers:

	Current Budget	Decrease	Increase	Adjusted Budget
General Fund Transfer Out	\$1,622,506	(\$893,394)		(\$729,112)
Municipal Streets In	\$1,314,358	(\$683,250)		(\$631,108)
Wastewater In	\$288,148	(\$190,144)		(98,004)
Net Effect: Increase/(Decrease)		(\$1,766,788)		

PASSED, APPROVED AND ADOPTED this 19TH day of JULY, 2022


Audrey J. Jaramillo, Mayor

ATTEST:


Estefanie Muller, CMC, Clerk/Treasurer

