

**TOWN OF EDGEWOOD  
RESOLUTION NO. 2021-14  
A BUDGET RESOLUTION AUTHORIZING BUDGET ADJUSTMENTS**

**WHEREAS**, the Town of Edgewood meeting in Special Session on the 29<sup>th</sup> day of July 2021 at the Edgewood Town Hall at 6:30 pm., as per law.

**WHEREAS**, the need for a budget adjustment has developed due to YTD actuals,

**NOW, THEREFORE BE IT RESOLVED;** that the budget be amended as follows:

**General Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
GRT Local Option	\$2,153,200		\$391,881	\$2,545,081
Property Tax	\$456,297		\$12,340	\$468,637
GRT State Shared	\$2,189,264		\$387,100	\$2,576,364
MVD Excise Tax	\$13,056		\$3,778	\$16,834
Building Permits	\$3,955		\$12,115	\$8,160
Business Licenses	\$7,760		\$925	\$8,685
Impact Fees	\$0		\$60,353	\$60,353
Court Fines	\$30,764		\$4,418	\$35,182
Small Cities Assistance	\$90,000		\$116,444	\$206,444
Other State Distributions	\$24,526		\$87,366	\$111,892
Net Effect: Increase/(Decrease)		\$1,076,720		

**General Fund Expenditures:**

	Current Budget	Decrease	Increase	Adjusted Budget
Finance & Administration	\$1,341,655		\$77,633	\$1,419,288
Fire Protection	\$356,288		\$79,136	\$435,424
Net Effect: Increase/(Decrease)		\$156,769		

**Lodgers Tax Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Lodgers Tax Revenue	\$36,000	-	\$11,149	\$47,149
Net Effect: Increase/(Decrease)		\$11,149		

**Animal Shelter Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Contributions/Donations	\$0	-	\$1,646	\$1,646
Net Effect: Increase/(Decrease)		\$1,646		

**GO Bond Debt Service Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Property Tax Debt Levy	\$273,866		\$2,061	\$275,012
Net Effect: Increase/(Decrease)		\$2,061		

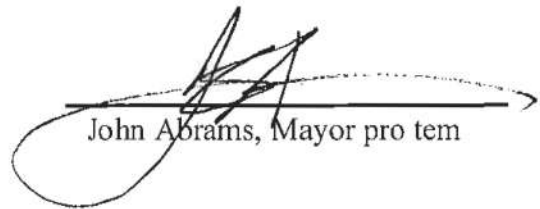
**Cell Tower Escrow Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Cell Tower Escrow	\$0	-	\$17,500	\$17,500
Net Effect: Increase/(Decrease)		\$17,500		

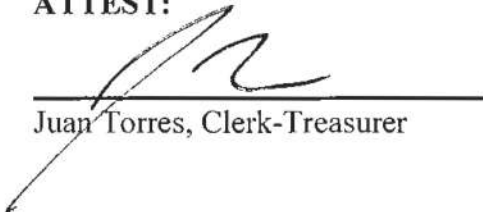
**Cell Tower Fund Expenditures:**

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$0	-	\$3,605	\$3,605
Net Effect: Increase/(Decrease)		\$3,605		

**PASSED, APPROVED AND ADOPTED this 29<sup>th</sup> day of July 2021.**

  
John Abrams, Mayor pro tem

**ATTEST:**

  
Juan Torres, Clerk-Treasurer