

**TOWN OF EDGEWOOD
RESOLUTION NO. 2020-17
ADOPTING AN INFRASTRUCTURE CAPITAL IMPROVEMENT PLAN (ICIP)**

WHEREAS, the Town of Edgewood of recognizes that the financing of public capital projects has become a major concern in New Mexico and nationally; and

WHEREAS, in times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and

WHEREAS, systematic capital improvements planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and

WHEREAS, this process contributes to local and regional efforts in project identification and selection in short and long range capital planning efforts.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF that:

1. The Town of Edgewood has adopted the attached FY 2022-2026 Infrastructure Capital Improvement Plan, and
2. It is intended that the Plan be a working document and is the first of many steps toward improving rational, long-range capital planning and budgeting for New Mexico's infrastructure.
3. This Resolution supersedes Resolution No. 2019-18.

PASSED, APPROVED and ADOPTED by the governing body at its meeting of September 9, 2020



John Bassett, Mayor

ATTEST:



Juan Torres, Clerk-Treasurer



Infrastructure Capital Improvement Plan FY 2022-2026

Edgewood Project Summary

ID	Year	Rank	Project Title	Category	Funded to date						Total Project Cost	Amount Not Yet Funded	Phases?
					2022	2023	2024	2025	2026				
35256	2022	001	Wastewater Treatment Plant Upgrades	Water - Wastewater	1,925,000	750,000	0	0	0	0	2,675,000	750,000	No
36844	2022	002	Motor Grader	Equipment - Other	0	310,000	0	0	0	0	310,000	310,000	No
37868	2022	003	Pedestrian Bridge Project	Transportation - Highways/Roads/Bridges	525,000	240,000	0	0	0	0	765,000	240,000	No
33050	2022	004	BLM Section 34 248 Echo Ridge Improvements	Transportation - Bike/Pedestrian/Equestrian	98,950	151,050	0	0	0	0	250,000	151,050	No
32974	2022	005	Church Street Roadway Project	Transportation - Highways/Roads/Bridges	1,254,922	650,000	0	0	0	0	1,904,922	650,000	Yes

Number of projects: 5

Funded to date:	3,803,872	Year 1:	2,101,050	Year 2:	0	Year 3:	0	Year 4:	0	Year 5:	0	Total Project Cost:	5,904,922	Total Not Yet Funded:	2,101,050
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