RESOLUTION NO. 2020-15

A RESOLUTION ADOPTING THE TOWN OF EDGEWOOD INTERIM BUDGET FOR FISCAL YEAR 2020-2021.

WHEREAS, In light of current economic uncertainties due to the impact of the COVID-19 public health emergency; and

WHEREAS, the New Mexico Department of Finance and Administration Local Government Division has published guidance providing updated FY-2021 Budget Preparation & Submission Guidelines; and

WHEREAS, the New Mexico Department of Finance and Administration Local Government Division recognizes that accurate data may not exist to adequately forecast revenue; and

WHEREAS: The Town of Edgewood Governing Body has complied with the requirements set forth by the State of New Mexico Department of Finance & Administration for the submission of the Interim Budget, and received approval June 16, 2020, and

WHEREAS, the Governing Body in and for the Municipality of the Town of Edgewood, State of New Mexico is using this guidance and submitting a budget based on the FY-2020 budget for the FY-2021 year; and

NOW, THREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of the Town of Edgewood, State of New Mexico hereby adopts the budget herein above described and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

PASSED, APPROVED and ADOPTED this 29th day of July, 2020.

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John Bassett, Mayor

ATTEST:

Juan Tørres, Clerk/Treasurer

