

**TOWN OF EDGEWOOD**  
**RESOLUTION NO. 2020-13**  
**A BUDGET RESOLUTION AUTHORIZING BUDGET ADJUSTMENTS**

**WHEREAS**, the Town of Edgewood meeting in Special Session on the 29<sup>th</sup> day of July 2020 at the Edgewood Town Hall at 10:00 am., as per law.

**WHEREAS**, the need for a budget adjustment has developed due to YTD actuals,

**NOW, THEREFORE BE IT RESOLVED;** that the budget be amended as follows:

**General Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
GRT Local Option	\$1,870,375		\$384,121	\$2,254,496
Property Tax	\$440,075		\$22,104	\$462,179
GRT State Shared	\$2,104,841		\$131,733	\$2,236,574
MVD Excise Tax	\$13,056		\$4,109	\$17,165
Building Permits	\$3,955		\$3,715	\$7,670
Business Licenses	\$7,760		\$1,395	\$9,155
Impact Fees	\$0		\$34,459	\$34,459
Rental Fees	\$800		\$180	\$980
Court Fines	\$30,764		\$6,981	\$37,775
Insurance Recoveries	\$5,000		\$11,601	\$16,601
Small Cities Assistance	\$90,000		\$298,720	\$388,720
Other State Distributions	\$0		\$18,954	\$18,954
Net Effect: Increase/(Decrease)		\$918,072		

**General Fund Expenditures:**

	Current Budget	Decrease	Increase	Adjusted Budget
Finance & Administration	\$907,090		\$265,559	\$1,172,649
Law Enforcement	\$1,550,284		\$17,182	\$1,567,466
Fire Protection	\$0		\$401,772	\$401,772
Animal Control	\$77,521		\$72,840	\$150,361
Library	\$191,789		\$12,542	\$204,331
Net Effect: Increase/(Decrease)		\$769,895		

**Corrections Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Court Fines	\$11,357	-	\$2,367	\$13,724
Net Effect: Increase/(Decrease)		\$2,367		

**Lodgers Tax Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Lodgers Tax Revenue	\$36,000	-	\$7,021	\$43,021
Net Effect: Increase/(Decrease)		\$7,021		

**Animal Shelter Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Contributions/Donations	\$0	-	\$3,435	\$3,435
Net Effect: Increase/(Decrease)		\$3,435		

**Animal Shelter Fund Expenditures:**

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$0	-	\$1,260	\$1,260
Net Effect: Increase/(Decrease)		\$1,260		

**GO Bond Debt Service Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Property Tax Debt Levy	\$0		\$273,866	\$273,866
Net Effect: Increase/(Decrease)		\$273,866		

**GO Bond Debt Service Fund Expenditures:**

	Current Budget	Decrease	Increase	Adjusted Budget
Debt Service	\$0	-	\$249,436	\$249,436
Net Effect: Increase/(Decrease)		\$249,436		

**Cell Tower Escrow Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Cell Tower Escrow	\$0	-	\$8,500	\$8,500
Net Effect: Increase/(Decrease)		\$8,500		

**Cell Tower Fund Expenditures:**

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$0	-	\$19,267	\$19,267
Net Effect: Increase/(Decrease)		\$19,267		


**Transfers:**

	Current Budget	Decrease	Increase	Adjusted Budget
General Fund Transfer Out	(\$751,135)	(\$19,192)		(\$770,327)
Municipal Streets In	\$442,987		\$19,192	\$462,179
Net Effect: Increase/(Decrease)		\$0		

**PASSED, APPROVED AND ADOPTED this 29<sup>th</sup> day of July 2020.**

  
John Bassett, Mayor

**ATTEST:**

  
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Juan Torres, Clerk-Treasurer

