

**RESOLUTION 2019-23
THE TOWN OF EDGEWOOD**

**PARTICIPATION IN LOCAL GOVERNMENT TRANSPORTATION PROJECT FUND
PROGRAM ADMINISTERED BY NEW MEXICO DEPARTMENT OF
TRANSPORTATION**

WHEREAS, the Town of Edgewood and the New Mexico Department of Transportation have entered into a grant agreement under the Local Government Transportation Fund Program for a local road project.

WHEREAS, the total cost of the project will be \$103,158 to be funded in proportional share by the parties hereto as follows:

- A. New Mexico Department of Transportation's share shall be 95% or \$98,000.00

- B. Town of Edgewood's proportional matching share shall be 5% or \$5,157.89 TOTAL PROJECT COST IS \$103,157.89

The Town of Edgewood shall pay all costs, which exceed the total amount of \$103,157.89. Now therefore, be it resolved in official session that Town of Edgewood determines, resolves, and orders as follows:

That the project for this Cooperative agreement is adopted and has a priority standing.

The agreement terminates on June 30, 2022 and the Town of Edgewood incorporates all the agreements, covenants, and understandings between the parties here to concerning the subject matter here of, and all such covenants, agreements and understandings have been merged into the written agreement.

Now therefore, be it resolved by the Town of Edgewood to enter into Cooperative Agreement for Project Control Number LP50004 with the New Mexico Department of Transportation for the LGTPF Program for year 2019 for Edgewood 7 - Pavement rehabilitation within the control of the Town of Edgewood in New Mexico.

PASSED, APPROVED AND ADOPTED this 6th day of November 2019.


John Bassett, Mayor

ATTEST:



Juan Torres, Clerk-Treasurer

