

**TOWN OF EDGEWOOD
RESOLUTION NO. 2019-14
A BUDGET RESOLUTION AUTHORIZING BUDGET ADJUSTMENTS**

WHEREAS, the Town of Edgewood meeting in Special Session on the 27th day of July 2019 at the Edgewood Town Hall at 10:00 am., as per law.

WHEREAS, the need for a budget adjustment has developed due to YTD actuals,

NOW, THEREFORE BE IT RESOLVED; that the budget be amended as follows:

General Fund Revenue:

	Current Budget	Decrease	Increase	Adjusted Budget
GRT Local Option	\$1,931,961		\$221,159	\$2,153,020
Property Tax	\$419,638		\$14,079	\$433,717
MVD Excise Tax	\$10,766		\$4,450	\$15,216
Building Permits	\$2,875		\$1,691	\$4,566
Business Licenses	\$8,000		\$463	\$8,463
Subdivision Permit	\$650		\$440	\$1,090
Other Licenses & Permits	\$2,400		\$804	\$3,204
Printing & Copying	\$2,432		\$1,523	\$3,955
Rental Fees	\$713		\$982	\$1,695
Impact Fees	\$0		\$23,844	\$23,844
Contributions/Donations	\$7,400		\$137	\$7,537
Miscellaneous	\$6,500		\$39	\$6,539
Other State Distributions	\$62,554		\$30,694	\$93,248
Net Effect: Increase/(Decrease)			\$300,305	

General Fund Expenditures:

	Current Budget	Decrease	Increase	Adjusted Budget
Governing Body	\$42,450		\$12,863	\$55,313
Finance & Administration	\$957,864		\$159,290	\$1,117,154
Santa Fe County Fire Protection	\$349,999		\$40,509	\$390,508
Animal Control	\$82,134		\$65,231	\$147,365
Net Effect: Increase/(Decrease)			\$277,893	

Lodgers Tax Fund Revenue:

	Current Budget	Decrease	Increase	Adjusted Budget
Lodgers Tax Revenue	\$27,768	-	\$18,213	\$45,981
Net Effect: Increase/(Decrease)			\$18,213	

Lodgers Tax Fund Expenditures:

	Current Budget	Decrease	Increase	Adjusted Budget
Lodgers Tax Expenditure	\$20,000	-	\$3,184	\$23,184
Net Effect: Increase/(Decrease)		\$3,184		

Animal Shelter Fund Revenue:

	Current Budget	Decrease	Increase	Adjusted Budget
Contributions/Donations	\$0	-	\$1,068	\$1,068
Net Effect: Increase/(Decrease)		\$1,068		

Animal Shelter Fund Expenditures:

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$0	-	\$2,250	\$2,250
Net Effect: Increase/(Decrease)		\$2,250		

Capital Projects Fund Revenue:

	Current Budget	Decrease	Increase	Adjusted Budget
GRT Infrastructure	\$266,568		\$161,257	\$427,825
State Distributions	\$562,000	-	\$708,975	\$1,270,975
Net Effect: Increase/(Decrease)		\$870,232		

Capital Projects Fund Expenditures:

	Current Budget	Decrease	Increase	Adjusted Budget
Capital Projects	\$573,250	-	\$486,974	\$1,060,224
Net Effect: Increase/(Decrease)		\$486,974		

Wastewater Fund Revenue:

	Current Budget	Decrease	Increase	Adjusted Budget
GRT Environmental	\$93,595	-	\$11,419	\$105,014
Utility Service	\$37,382		\$1,011	\$38,393
Net Effect: Increase/(Decrease)		\$12,430		

Wastewater Fund Expenditures:

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$343,218	-	\$46,394	\$389,612
Net Effect: Increase/(Decrease)		\$46,394		

Cell Tower Escrow Fund Revenue:

	Current Budget	Decrease	Increase	Adjusted Budget
Cell Tower Escrow	\$0	-	\$8,500	\$8,500
Net Effect: Increase/(Decrease)		\$8,500		

Cell Tower Fund Expenditures:

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$0	-	\$14,517	\$14,517
Net Effect: Increase/(Decrease)		\$14,517		

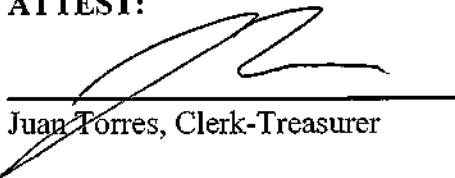
Transfers:

	Current Budget	Decrease	Increase	Adjusted Budget
General Fund Transfer Out	(\$690,079)	(\$26,369)		(\$716,448)
Municipal Streets In	\$419,638		\$14,079	\$433,717
Wastewater In	\$230,441		\$12,290	\$242,731
Net Effect: Increase/(Decrease)		\$0		

PASSED, APPROVED AND ADOPTED this 27th day of July 2019.


John Bassett, Mayor

ATTEST:


Juan Torres, Clerk-Treasurer