

**TOWN OF EDGEWOOD  
RESOLUTION NO. 2018-18  
ADOPTING AN INFRASTRUCTURE CAPITAL IMPROVEMENT PLAN (ICIP)**

**WHEREAS**, the Town of Edgewood of recognizes that the financing of public capital projects has become a major concern in New Mexico and nationally; and

**WHEREAS**, in times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and

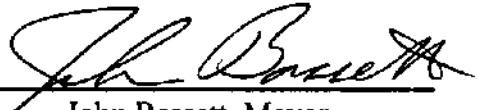
**WHEREAS**, systematic capital improvements planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and

**WHEREAS**, this process contributes to local and regional efforts in project identification and selection in short and long range capital planning efforts.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF** that:

1. The Town of Edgewood has adopted the attached FY 2020-2024 Infrastructure Capital Improvement Plan, and
2. It is intended that the Plan be a working document and is the first of many steps toward improving rational, long-range capital planning and budgeting for New Mexico's infrastructure.
3. This Resolution supersedes Resolution No. 2017-18.

**PASSED, APPROVED and ADOPTED** by the governing body at its meeting of August 1, 2018.

  
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John Bassett, Mayor

**ATTEST:**

  
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Juan Torres, Clerk-Treasurer