

**TOWN OF EDGEWOOD  
RESOLUTION NO. 2018-15  
A BUDGET RESOLUTION AUTHORIZING BUDGET ADJUSTMENTS**

**WHEREAS**, the Town of Edgewood meeting in Special Session on the 27<sup>th</sup> day of July 2018 at the Edgewood Town Hall at 6:30 pm., as per law.

**WHEREAS**, the need for a budget adjustment has developed due to YTD actuals,

**NOW, THEREFORE BE IT RESOLVED**; that the budget be amended as follows:

**General Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
State Shared GRT	\$1,470,818		\$442,667	\$1,913,485
MVD Reg	\$9,147		\$1,944	\$11,091
Licenses & Permits	\$15,931		\$2,110	\$17,941
Charges for Services	\$32,304		\$26,238	\$58,543
Fines & Forfeits	\$34,259		\$8,721	\$8,721
Miscellaneous	\$0	-	\$20,383	\$12,718
Net Effect: Increase/(Decrease)		\$502,063		

**General Fund Expenditure:**

	Current Budget	Decrease	Increase	Adjusted Budget
Police Department	\$1,263,570		\$55,684	\$1,319,253
Santa Fe County Fire Protection	\$330,061	-	\$22,489	\$352,550
Net Effect: Increase/(Decrease)		\$78,173		

**Correction Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Correction Fee	\$9,748	-	\$5,082	\$14,830
Net Effect: Increase/(Decrease)		\$5,082		

**Lodgers Tax Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Lodgers Tax Revenue	\$12,718	-	\$6,690	\$19,408
Net Effect: Increase/(Decrease)		\$6,690		

**Municipal Street Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Gas Tax	\$148,328		\$14,316	\$162,644
Property Tax	\$0	-	\$404,241	\$404,241
Net Effect: Increase/(Decrease)		\$418,557		

**Animal Shelter Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Animal Shelter	\$1,018	-	\$847	\$1,865
Net Effect: Increase/(Decrease)		\$847		

**Animal Shelter Fund Expenditures:**

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$8,626	-	\$117	\$8,743
Net Effect: Increase/(Decrease)		\$117		

**Capital Projects Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
GRT Infrastructure	\$239,460		\$28,396	\$267,856
NMFA	\$1,239,248	-	\$37,333	\$1,276,581
Net Effect: Increase/(Decrease)		\$65,729		

**Capital Projects Fund Expenditures:**

	Current Budget	Decrease	Increase	Adjusted Budget
Capital Projects NMFA	\$1,076,266	-	\$201,515	\$1,277,781
Net Effect: Increase/(Decrease)		\$201,515		

**Wastewater Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
GRT Environmental	\$73,662	-	\$20,232	\$93,894
Net Effect: Increase/(Decrease)		\$20,232		

**Impact Fee Fund Expenditures:**

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$16,000	-	\$26,175	\$42,175
Net Effect: Increase/(Decrease)		\$26,175		


**Cell Tower Escrow Fund Revenue:**

	Current Budget	Decrease	Increase	Adjusted Budget
Cell Tower Escrow	\$8,500	-	\$8,500	\$17,000
Net Effect: Increase/(Decrease)		\$8,500		

**Cell Tower Fund Expenditures:**

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$9,500	-	\$1,319	\$10,819
Net Effect: Increase/(Decrease)		\$1,319		

**PASSED, APPROVED AND ADOPTED this 27<sup>th</sup> day of July 2018.**

  
John Bassett, Mayor

**ATTEST:**

  
Juan Torres, Clerk-Treasurer