

**TOWN OF EDGEWOOD
RESOLUTION NO. 2018-05
A BUDGET RESOLUTION AUTHORIZING BUDGET ADJUSTMENTS**

WHEREAS, the Town of Edgewood meeting in Regular Session on the 21st day of March, 2018 at the Edgewood Community Center at 6:30 pm., as per law.

WHEREAS, the need for a budget adjustment has developed due to YTD actuals,

NOW, THEREFORE BE IT RESOLVED; that the budget be amended as follows:

General Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Revenues	\$3,895,029	-	50,620.55	\$3,945,650
Net Effect: Increase/(Decrease)		\$50,620.55		

General Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$3,092,499.00	-	172,933.36	3,265,432.36
Net Effect: Increase/(Decrease)		\$172,933.36		

Recreation Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Revenues	\$7,000.00	(7,000.00)	-	0.00
Net Effect: Increase/(Decrease)		(\$7,000)		

Recreation Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$86,036.00	(86,036.00)	-	0.00
Net Effect: Increase/(Decrease)		(\$86,036.00)		


Capital Projects Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Revenue	\$1,630,760	-	1,239,248.34	2,870,008.34
Net Effect: Increase/(Decrease)		\$1,239,248.34		

Capital Projects Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures – Police Station	-	-	596,030.58	596,030.58
Expenditures – Town Hall	-	-	442,654.52	442,654.52
Expenditures – Municipal Court	-	-	37,581	37,581.50
Net Effect: Increase/(Decrease)		\$1,076,266.60		

PASSED, APPROVED AND ADOPTED this 21st day of March, 2018.



John Bassett, Mayor

ATTEST:



Juan Torres, Clerk-Treasurer