Town of Edgewood

RESOLUTION NO. 2017-19

PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM ADMINISTERED BY THE NEW MEXICO DEPARTMENT OF TRANSPORTATION

WHEREAS, the **Town of Edgewood** and the New Mexico Department of Transportation shall enter into a Cooperative Agreement;

WHEREAS, the estimated total cost of the project will be **\$55,782.00** to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 75% or \$41,836.00 and
- b. The **Town of Edgewood** proportional matching share shall be 25% or **\$13,946.00**

TOTAL ESTIMATED PROJECT COST IS \$55,782.00

The **Town of Edgewood** shall pay all costs, which exceed the total amount of **55,782.00**.

Now therefore, be it resolved that the **Town of Edgewood** determines, resolves, and orders as follows:

- a. That the project for this Cooperative Agreement is adopted and has a priority standing.
- b. The agreement terminates on December 30, 2018 and the **Town of Edgewood** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements, and understandings have been merged into the written agreement.
- c. The **Town of Edgewood** shall enter into Local Government Road Fund Cooperative Agreement Project Number SP-5-18 (190) Control Number L500270 with the New Mexico Department of Transportation for LGRF Project Fiscal Year 2017/2018 for Planning, Design, Construction, Reconstruction, and Construction Management of Various Local Streets; within the control of the **Town of Edgewood** in **Santa Fe County**, New Mexico.

PASSED, APPROVED, and ADOPTED this 20th day of September 2017.

Jehn Bassett, Mayor

ATTEST:

auan Torres, Clerk/Treasurer