TOWN OF EDGEWOOD RESOLUTION NO. 2017-15 A BUDGET RESOLUTION AUTHORIZING BUDGET ADJUSTMENTS

WHEREAS, the Town of Edgewood meeting in Regular Session on the 2nd day of August, 2017 at the Edgewood Community Center at 6:30 pm., as per law.

WHEREAS, the need for a budget adjustment has developed due to YTD actuals,

NOW, THEREFORE BE IT RESOLVED; that the budget be amended as follows:

General Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Revenues	3,309,207.00	_	73,056.00	3,382,263.00
Net Effect: Increase/(Decrease)		\$ 73,056.00		

Law Enforcement Protection Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	24,800		15,428.00	40,228.00
Net Effect: Increase/(Decrease)		15,428.00		

Capital Projects Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	1,170,000	_	454,567.00	1,624,567.00
Net Effect: Increase/(Decrease)		454,567.00		

General Obligation Bonds Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Revenues	249,919	-	10,068.00	259,987.00
Net Effect: Increase/(Decrease)		10,068.00		•

Escrow Funds

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	25,500	<u> </u>	8,240.00	33,740.00
Net Effect: Increase/(Decrease)		8,240.00		

Investment Funds

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	256,136	-	334.00	256,470.00
Net Effect: Increase/(Decrease)		334.00		

PASSED, APPROVED AND ADOPTED this 2nd day of August, 2017.

John Bassett, Mayor

ATTEST:

Juan Torres, Clerk-Treasurer