RESOLUTION NO. 2012-20

TOWN OF EDGEWOOD, COUNTY OF SANTA FE

A RESOLUTION ADOPTING AN INFRASTRUCTURE CAPITAL IMPROVEMENT PLAN (ICIP)

WHEREAS, the Town of Edgewood of Edgewood, New Mexico recognizes that the financing of public projects has become a major concern of New Mexico and nationally; and

WHEREAS, in times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and

WHEREAS, systematic capital improvements planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and

WHEREAS, this process contributes to local and regional efforts in project identification and selection in short and long range capital planning efforts.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF EDGEWOOD that:

- 1. The Town of Edgewood has adopted the attached Infrastructure Capital Improvement Plan, and
- 2. It is intended that the Plan be a working document and is the first of many steps towards improving rational, long-range capital planning and budgeting for New Mexico's infrastructure.
- This Resolution superseded Resolution No. 2011-09.

PASSED, APPROVED and ADOPTED by the governing body at its meeting of September 19, 2012.

Brad E. Hill, Mayor

ATTEST:

Estefanie B. Muller, CMC, Clerk-Treasurer