

**TOWN OF EDGEWOOD**

**Resolution No. 2005-20**

**A RESOLUTION  
ADOPTING AN INFRASTRUCTURE CAPITAL IMPROVEMENTS PLAN (ICIP)**

**WHEREAS**, the Town of Edgewood recognizes that the financing of public capital projects has become a major concern in New Mexico and nationally; and

**WHEREAS**, in times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and

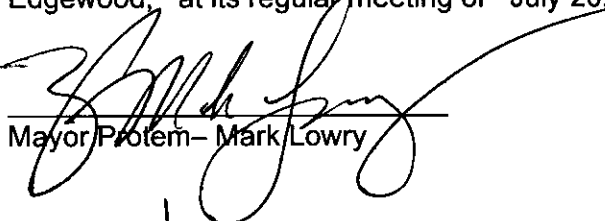
**WHEREAS**, systematic capital improvements planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and

**WHEREAS**, this process contributes to local and regional efforts in project identification and selection in short and long range capital planning efforts.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN OF EDGEWOOD THAT:**

1. The municipality has adopted the attached Infrastructure Capital Improvements Plan, and
2. It is intended that the Plan be a working document and is the first of many steps toward improving rational, long-range capital planning and budgeting for New Mexico's infrastructure.

**PASSED, APPROVED, and ADOPTED** by the Town Council, the governing body of Edgewood, at its regular meeting of July 20, 2005.

  
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Mayor/Protem – Mark Lowry

**ATTEST:**

  
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Clerk/Treasurer – Karen Alarid

