TOWN OF EDGEWOOD RESOLUTION NO.] 4 _____, 2005 3 A RESOLUTION DECLARING THE INTENT OF THE TOWN TO FORM A PUBLIC 4 5 IMPROVEMENT DISTRICT WHEREAS the Town received a Petition for formation of a Public Improvement District 6 ("PID") on April 15, 2005, filed by Campbell Corporation ("Campbell") pursuant to the Public 7 Improvement District Act, NMSA 1978, §§ 5-11-1, et seq. ("PIDA"). 8 WHEREAS § 5-11-3 of the PIDA required the governing body to take action on said 9 petition within ninety (90) days from presentation of the petition, or by July 14, 2005; 10 WHEREAS § 5-11-3 provides for said action to be taken by means of the promulgation of a 11 resolution of intent to form a PID, so as to allow public hearings to take place; and 12 WHEREAS, although Campbell as property owner of 100% of the affected land, has 13 waived public hearing, the Town wishes to provide an appropriate public process for its 14 15 consideration of the Petition; THEREFORE, be it resolved by and through the Town's governing-body as follows:16...... 17 -20 I. STATEMENT OF INTENT The Town hereby declares its intent, pursuant to the PIDA, to act upon the April 12 15, 2005 Petition filed by Campbell, and thereby possibly to create a PID, for the 20 area and for the purposes outlined herein, subject to Campbell's compliance with 21 the reasonable requirements of the Town and the PIDA regarding the contents of 22 23 said Petition. 24 II. AREA AND PURPOSE 25 26 27 SECTION 1.1. AREA INCLUDED IN PID. 28 The area to be included in the PID proposed by Campbell is shown in Exhibit "A" 29 to the "District General Plan" included in Campbell's April 15, 2005 Petition. A 30 copy of that Exhibit is attached hereto and incorporated herein as Exhibit "1." 31 32 33 SECTION 1.2. PROPOSED PURPOSE OF PID. 34 The PID is proposed to provide "enhanced services" to the area described above, 35

including specifically police protection, fire protection, and emergency services for the Enhanced Service District therein described. See § 5-11-2(H) of the PIDA. Campbell proposes to provide these services through contractual arrangements with Bernalillo County or other third-party providers.

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