

TOWN OF EDGEWOOD

RESOLUTION NO. 2016-15

**PARTICIPATION IN LOCAL GOVERNMENT ROAD FUND PROGRAM
NEW MEXICO DEPARTMENT OF TRANSPORTATION**

WHEREAS, the **Town of Edgewood** and the New Mexico Department of Transportation shall enter into a Cooperative Agreement;

WHEREAS, the total cost of the project will be \$60,000 to be funded in proportional share by the parties hereto as follows:

- a. New Mexico Department of Transportation's share shall be 75% or \$45,000

and

- b. The **Town of Edgewood's** proportional matching share shall be 25% or \$15,000.

TOTAL PROJECT COST IS \$60,000


The **Town of Edgewood** shall pay all costs, which exceed the total amount of \$60,000.

Now therefore, be it resolved that the **Town of Edgewood** determines, resolves, and orders as follows:

- a. That the project for this Cooperative Agreement is adopted and has a priority standing.
- b. The agreement terminates on December 31, 2017 and the **Town of Edgewood** incorporates all the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof, and all such covenants, agreements, and understandings have been merged into the written agreement.
- c. The **Town of Edgewood** shall enter into Cooperative Agreement Project Number **SP-5-17 (190), CN L500229**, with the New Mexico Department of Transportation for LGRF Project Fiscal Year 2016-2017 for the planning, design, drainage improvements, pavement rehabilitation/improvements, construction, reconstruction, construction management, and miscellaneous improvements of various local street (Dinkle Road from eastern Town boundary to New Mexico State Road 344 within the control of the **Town of Edgewood** in **Santa Fe County, New Mexico**.



John Bassett, Mayor



Juan Torres, Clerk/Treasurer

8-26-16
DATE

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