

RESOLUTION NO. 2008-36

A RESOLUTION ADOPTED PURSUANT TO THE RETIREE HEALTH CARE ACT, SECTIONS 10-7C-1 ETSEQ. NMSA 1978 EXERCISING THE IRREVOCABLE OPTION TO DETERMINE TO BE INCLUDED IN COVERAGE UNDER THE RETIREE HEALTH CARE ACT.

WHEREAS, the governing body has considered the issue of retiree health care for its employees, retiree, their spouses and dependents;

WHEREAS, the governing body has considered the opportunity afforded by the Retiree Health Care Act ("Act"), Sections 10-7C-1 et seq. NMSA 1978 to provide basic and optional retiree health care coverages. The single basic plan of benefits rate may be adjusted from time to time pursuant to the Act; and

WHEREAS, the governing body has considered that pursuant to the Act, Retiree Health Care Authority participation requires participating employer and employee contributions to the Retiree Health Care Authority fund in the amount determined appropriate by the NMRHCA Board and which may be adjusted from time to time; and

WHEREAS, the governing body determines to irrevocably include the Town of Edgewood, its employees and retirees in the requirements of the employer/employee contributions and retiree benefits under the Act.

NOW, THEREFORE, BE IT ORDAINED by the governing board of the Town of Edgewood, New Mexico:

Section 1. Thirty days prior to public hearing on this Resolution, the Retiree Health Care Authority was notified by certified mail of the public hearing on this Resolution.

Section 2. Pursuant to the terms of the Act, the Town of Edgewood, New Mexico determines to be included in coverage under the Retiree Health Care Act.

Section 3. **PASSED, ADOPTED, AND APPROVED** this 2nd day of June, 2008.



Honorable Robert Stearley, Mayor

ATTEST:



Stefanie B. Muller, Acting Administrator Clerk-Treasurer

(SEAL)