

MINUTES
TOWN OF EDGEWOOD GOVERNING BODY
BUDGET PREPARATION WORKSHOP – APRIL 23, 2016 @ 10:00 A.M.
EDGEWOOD COMMUNITY CENTER, #27 E. FRONTAGE ROAD, EDGEWOOD, NM

- **CALL TO ORDER.**

Mayor Bassett called the meeting to order at 10:03 a.m.

Councilors Present: Chuck Ring, Sherry Abraham, Rita Loy Simmons, and John Abrams

Also present: Mayor John Bassett, Steve Shepherd, Juan Torres, and Linda Holle

- **PLEDGE OF ALLEGIANCE.**

1. **APPROVAL OF AGENDA.**

MOTION: No motion was made to approve the agenda.

2. **2016-2017 BUDGET PREPARATION DISCUSSION.**

Town Administrator Steve Shepherd distributed budget documentation for review and discussion. Mr. Shepherd identified three service areas that he believes will be impacted by the recent annexation: Animal Control, Code Compliance, and Roads. Councilor Abrams suggested keeping the Animal Control budget flat at this time, review it quarterly and adjust as required. He then asked if the Road Department had any equipment issues. It was noted the Town has two fairly new dump trucks but the grader has lots of miles on it and might need a new blade in the coming year and the pneumatic roller probably needs to be replaced. Mr. Torres commented the Town has annexed an additional 8.6 miles of road. Councilor Ring inquired as to when the Town would receive property taxes from the recently annexed property. Mr. Shepherd responded the new revenue would not be received by the Town until 2017.

Discussion turned to the allocation of a projected surplus. Although the Town has experienced a 15% increase in the GRT over last year, it is uncertain how the annexation will impact next year's budget since the Town will be providing services to an expanded area and increased population. The Governing Body provided guidance and direction to Town Administrator Shepherd and Clerk-Treasurer Torres in shaping an interim budget due to the State the end of May. All were in agreement to conduct quarterly budget reviews.

Mr. Shepherd stated a Capital Replacement Budget has not yet been formalized and Code Compliance is another matter that needs to be addressed in the future. He also recommended increasing the amount of funds held in reserve.

Councilor Ring inquired about what mileage the vehicles start failing, so we can better plan for replacement. The Mayor suggested use of an asset management tool.

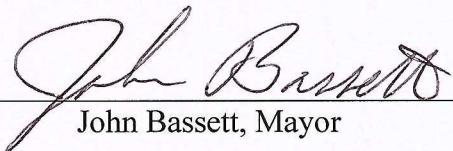
3. ADJOURN.

MOTION: Councilor Simmons made a motion to adjourn the meeting of April 23, 2016. Councilor Abrams seconded the motion.

VOTE: All Councilors voted aye. The motion carried.

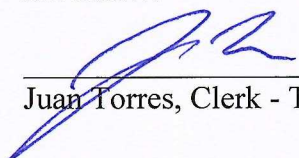
Mayor Bassett adjourned the meeting of April 23, 2016 at 11:54 a.m.

PASSED, APPROVED AND ADOPTED THIS 4th day of MAY, 2016



John Bassett, Mayor

ATTEST:



Juan Torres, Clerk - Treasurer